



Dear friends and customers,

These are turbulent times for banking worldwide, with the general macroeconomic context of rising rates. Kekobank is facing mighty obstacles in its path to becoming the newest legacy bank. Therefore, we have been pushed to take the tough decision to seize all the remaining unclaimed KEKOs.

We do this with great sadness, but with the certainty that this is the only way to continue offering our trademark best-in-class legacy banking services. Customer deposits are at risks, and so are our operations, and our bonuses. Seizing other people's funds is the right decision, and it stands in line with our vision of honoring long-standing traditions in the financial institutions that inspire us. We will take control of all KEKOs unclaimed by the end of this week.

In parallel, we will be launching an immediate sale of KEKOs at discount to raise liquidity, in order to strengthen our situation in the face of upcoming challenges.

Our customers are our top priority, but we wouldn't be able to serve them properly if we closed. We have to put ourselves first so that we can put our customers first.

Kekobank Board

**Kekobank 2023**

*The speed, transparency and accountability  
of traditional finance, brought to crypto*

